

**CONSULTANCY SERVICE FOR  
FINANCIAL MANAGEMENT SUPPORT  
TO URBAN LOCAL BODIES FOR  
PROVIDING HUMAN RESOURCES IN  
FIELD OF ACCOUNTING WITH  
EXPERTISE IN TRAINING AND  
ACCOUNTING SOFTWARE FOR  
PREPARATION OF OBS AND  
UPDATING ACCOUNTS FOR THREE  
YEARS ALONG WITH AFS ,TRAINING  
IMPLEMENTING MAS.**

**Package VI**

**OPENING BALANCE SHEET**

**NAGAR PANCHAYAT IMLIKHEDA**

## Annexure OB1- Opening Balance sheet

## OPENING BALANCE SHEET OF NAGAR PANCHAYAT IMALIKHEDA AS ON 04-08-2021

Code of Accounts	Description of Items	Schedule No.	Amount (Rs.)
	<b>LIABILITIES</b>		
	<b>Own Fund Reserves and Surplus</b>		
3-10	Corporation Fund /Municipal (General) Fund	B-1	-
3-11	Earmarked Funds	B-2	-
3-12	Reserves	B-3	-
	<b>Total Own Fund Reserves &amp; Surplus</b>		-
3-20	<b>Grants, Contributions for specific purposes</b>	B-4	-
	<b>Loans</b>		
3-30	Secured loans	B-5	-
3-31	Unsecured loans	B-6	-
	<b>Total Loans</b>		-
	<b>Current Liabilities and Provisions</b>		
3-40	Deposits Received	B-7	-
3-41	Deposit works	B-8	-
3-50	Other Liabilities (Sundry Creditor)	B-9	-
3-60	Provisions	B-10	-
	<b>Total Current Liabilities and Provisions</b>		-
	<b>TOTAL LIABILITIES</b>		-
	<b>ASSETS</b>		
4-10	<b>Fixed Assets</b>	B-11	
	Gross Block		-
4-11	Less: Accumulated Depreciation		-
	Net Block		-
4-12	Capital work-in-progress	B-12	-
	<b>Total Fixed Assets</b>		-
	<b>Investments</b>		
4-20	Investment - General Fund	B-13	-
4-21	Investment - Other Funds	B-14	-
	<b>Total Investment Current assets, loans &amp; advances</b>		-
4-30	Stock in hand (Inventories)	B-15	-
	<b>Sundry Debtors (Receivables)</b>		
4-31	Gross amount outstanding	B-16	-
4-32	Less: Accumulated provision against bad and doubtful Receivables		-
	<i>Net amount outstanding</i>		-
4-40	Prepaid expenses	B-17	-
4-50	Cash and Bank Balances	B-18	-
4-60	Loans, advances and deposits	B-19	-
4-61	Less: Accumulated provision against Loans		-
	<i>Net Amount outstanding</i>		-
	<b>Total Current Assets, Loans &amp; Advances</b>		-
4-70	Other Assets	B-20	-
4-80	Miscellaneous Expenditure (to the extent not written off)	B-21	-
	<b>TOTAL ASSETS</b>		-

Notes to the Balance Sheet (Including Significant Accounting Policies and Disclosures)

B-22

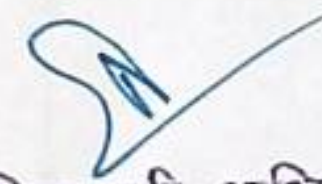
For: RR Baiji & Associates  
Chartered AccountantsCA Mukesh Kumawat  
Authorized Signatory

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**Schedule B-1: Municipal (General) Fund**

<b>Particulars</b>	<b>Opening Balance as on 04/08/2021 (Rs)</b>
<b>1</b>	<b>2</b>
Municipal Fund	-
Excess of Income & Expenditure	-
<b>Total Municipal Fund</b>	<b>-</b>



  
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Schedule B-2: Earmarked Funds - Special Funds/Sinking Fund/Trust or Agency Fund

(Amount in Rs.)

Particulars	Special Fund 1	Special Fund 2	Special Fund 3	Special Fund 4	Special Fund 5	Special Fund 6	Special Fund 7
Code No.							
(a) Opening Balance	-	-	-	-	-	-	-
(b) Additions to the Special Fund							
(i) Transfer from Municipal Fund	-	-	-	-	-	-	-
(ii) Interest earned on special Fund Investment	-	-	-	-	-	-	-
(iii) Profit on disposal of Special Fund Investment	-	-	-	-	-	-	-
(iv) Appreciation in value of Special Fund Investment	-	-	-	-	-	-	-
(v) Other addition (Specify nature)	-	-	-	-	-	-	-
<b>Total (b)</b>	-	-	-	-	-	-	-
<b>Total (a+b)</b>	-	-	-	-	-	-	-
(c) Payments out of funds							
(i) Capital expenditure on							
Fixed Assets*	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
<b>sub-total</b>	-	-	-	-	-	-	-
(ii) Revenue Expenditure on							
Salary, Wages and allowances etc.	-	-	-	-	-	-	-
Rent	-	-	-	-	-	-	-
Other administrative charges	-	-	-	-	-	-	-
<b>Sub - total</b>	-	-	-	-	-	-	-
(iii) Other:							
Loss on disposal of Special Fund Investments	-	-	-	-	-	-	-
Diminution in Value of Special Fund Investments	-	-	-	-	-	-	-
Transferred to Municipal Fund	-	-	-	-	-	-	-
<b>Sub -Total</b>	-	-	-	-	-	-	-
<b>Total of (i+ii+iii) ( c )</b>	-	-	-	-	-	-	-
<b>Net balance as on 04/08/2021</b>	-	-	-	-	-	-	-



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**Schedule B-3: Reserves**

<b>Particulars</b>	<b>Balance as on 04/08/2021 (Rs.)</b>
<b>1</b>	<b>2</b>
Capital Reserve	
Grant against Fixed Asset	-
Borrowing Redemption Reserve	
Special Funds (Utilised)	
Statutory Reserve	
General Reserve	-
Revaluation Reserve	
<b>Total Reserve funds</b>	<b>-</b>



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## Schedule B-4: Grants &amp; Contribution for Specific Purposes

(Amount in Rs.)

Particulars	Grants from Central Govt.	Grants from State Government	Grants from Other Govt. Agencies	Grants from Financial Ins.	Grants from Welfare Bodies	Grants from International Organisation	Others
Code No.							
(a) Opening Balance			-	-	-	-	-
(b) Addition to the Grants*							
(i) Grant received during the year	-	-	-	-	-	-	-
(ii) Interest/Dividend earned on Grant Investments	-	-	-	-	-	-	-
(iii) Profit on disposal of Grant Investments	-	-	-	-	-	-	-
(iv) Appreciation in Value of Grant Investments	-	-	-	-	-	-	-
(v) Other addition (Specify nature)	-	-	-	-	-	-	-
<b>Total (b)</b>	-	-	-	-	-	-	-
<b>Total (a+b)</b>	-	-	-	-	-	-	-
(c) Payments out of funds							
(i) Capital Expenditure on							
Fixed Assets*	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
<b>Sub - total</b>	-	-	-	-	-	-	-
(ii) Revenue Expenditure on							
Salary, Wages and allowances etc.	-	-	-	-	-	-	-
Rent	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
<b>Sub - total</b>	-	-	-	-	-	-	-
(iii) Other:							
Loss on disposal of grant Investments	-	-	-	-	-	-	-
Dimutation in Value of Grant Investments	-	-	-	-	-	-	-
Inter grant/bank charges Grants Refunded	-	-	-	-	-	-	-
<b>Sub -total</b>	-	-	-	-	-	-	-
<b>Total (c) [i+ii+iii]</b>	-	-	-	-	-	-	-
<b>Net balance as on 04/08/2021</b>	-	-	-	-	-	-	-

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**Schedule B-5: Secured Loans**

Particulars	Original Amount (Rs.)
1	2
Loans from Central Government	
Loans from State Government	
Loans from Govt. Bodies & Associations	
Loans from international agencies	
Loans from Banks & financial institutions	
Other Term Loans	
Bonds & Debentures	
Other loans	
Guarantee, if any	N/A
<b>Total Secured Loans</b>	-

**Schedule B-6: Unsecured Loans**

Particulars	Original Amount (Rs.)
1	2
Loans from Central Government	
Loans from State Government	
Loans from Govt. Bodies & Associations	
Loans from international agencies	
Loans from Banks & financial institutions	
Other Term Loans	
Bonds & Debentures	
Other loans	
<b>Total Un-Secured Loans</b>	-

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**Schedule B-7: Deposits Received**

<b>Particulars</b>	<b>Original Amount (Rs.)</b>
<b>1</b>	<b>2</b>
From Contractors	
From Revenues	
From Staff	
From Others	
<b>Total deposits received</b>	



  
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### Schedule B-8: Deposit Works

Deposit work receipts are liability of ULB till the execution of the deposit work expenditure on behalf of government. As on 04/08/2021, Information in respect to deposit works are as follows:

Particulars	Total Contract Value	Completed Value of Projects
1	2	3
Civil Works		-
Electrical Works		-
Others		-
<b>Total of deposit works</b>		-



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**Schedule B-9: Other Liabilities (Sundry Creditors)**

Particulars	Amount as on 04/08/2021 (Rs.)
1	2
Creditors	-
Employee Liabilities	-
Interest Accrued and due	-
Recoveries Payable	-
Government Dues Payable	-
Refunds Payable	-
Advance collection of Revenues	-
Others	-
<b>Total Other liabilities (Sundry Creditors)</b>	<b>-</b>

**Schedule B-10: Provisions**

Particulars	Amount as on 04/08/2021 (Rs.)
1	2
Provision for Expenses	-
Provision for Interest	-
Provision for Other Assets	-
<b>Total Provisions</b>	<b>-</b>



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**Schedule B-11: Fixed Assets**

Particulars	Gross Block	Accumulated Depreciation as on 01/04/2021 (Rs.)	Net Block as on 04/08/2021 (Rs.)
1	3	4	5
Land			
Buildings (Panchayat Ghar)	-	-	-
<b>Statues and Heritage Assets</b>			
Statues and valuable works of art and antiquities			-
Heritage building			-
<b>Infrastructure Assets</b>			
Parks & Playground			-
Roads & Bridges	-	-	-
Sewerage and Drainage	-	-	-
Water Ways			-
Public Lighting	-	-	-
<b>Other assets</b>			
Plants & Machinery			-
Vehicles	-	-	-
Office & Other equipment	-	-	-
Furniture, Fixtures, Fittings and electrical appliances	-	-	-
Other fixed assets			-
<b>Grand Total</b>	-	-	-
Capital Work in progress	-	-	-



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Schedule B-12: Capital Work in Progress (CWIP)- (Code 412)

Details of Fixed Asset Head*	CWIP at the beginning of FY	CWIP created during the year	CWIP capitalised during the year	CWIP as on 04/08/2021
(A)	(B)	(C)	(D)	(E=B+C-D)
Building	-	-	-	-
Parks & Playground	-	-	-	-
Roads and Bridges	-	-	-	-
Sewerage and Drainage	-	-	-	-
Water Ways	-	-	-	-
Public Lighting	-	-	-	-
Plant & Machinery	-	-	-	-
<b>Total</b>	-	-	-	-

Note: A list of Contract-wise CWIP at the end of the FY will be annexed to this schedule



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**Schedule B-13: Investments - General Fund**

Particulars	With whom invested	Face value (Rs.)	Cost as on 04/08/2021 (Rs.)
1	4	5	6
Central Government Securities		-	-
State Government Securities		-	-
Debentures and Bonds		-	-
Preference Shares		-	-
Equity Shares		-	-
Units of Mutual Funds		-	-
Other Investments		-	-
<b>Total of Investments- General Fund</b>		-	-



  
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**Schedule B-14: Investments - Other Funds**

Particulars	With whom invested	Face value (Rs.)	Cost as on 04/08/2021 (Rs.)
1	4	5	6
Central Government Securities		-	-
State Government Securities		-	-
Debentures and Bonds		-	-
Preference Shares		-	-
Equity Shares		-	-
Units of Mutual Funds		-	-
Other Investments		-	-
<b>Total of Investments -Other Funds</b>		-	-



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**Schedule B-15: Stock-in-Hand (Inventories)**

<b>Particulars</b>	<b>Amount as on 04/08/2021 (Rs.)</b>
<b>1</b>	<b>2</b>
Stores	-
Loose	-
Tools	-
Others	-
<b>Total Stock in hand</b>	<b>-</b>



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Schedule B-16: Sundry Debtors (Receivables) [Code No 431]

Code No.	Particulars	Gross Amount (Rs.)	Provision for outstanding revenue (Rs.)	Net Amount (Rs.)	Previous Year Net Amount (Rs.)
1	2	3	4 (Code No. 432)	5= 3 - 4	6
431-10	<b>Receivables for Property Taxes</b>				
	Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 years to 4 years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	Sub - total	-	-	-	-
	Less: State Govt Cesses/ levies in Property Taxes - Control account	-	-	-	-
	<b>Net Receivables of Property Taxes</b>	-	-	-	-
431-19	<b>Receivables of Other Taxes</b>				
	Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 years to 4 years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	Sub - total	-	-	-	-
	Less: State Govt Cesses/ levies in Property Taxes - Control account	-	-	-	-
	<b>Net Receivables of Other Taxes</b>	-	-	-	-
431-30	<b>Receivables of Cess</b>				
	Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 years to 4 years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	<b>Sub - total</b>	-	-	-	-
431-40	<b>Receivables from Other Sources</b>				
	Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 years to 4 years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	<b>Sub - total</b>	-	-	-	-
	<b>Total of Sundry Debtors (Receivables)</b>	-	-	-	-

**Note:**

The provision made against accrual items would not affect the opening/closing balances of the Demand and Collection Ledgers for the purpose of recovery dues from the concerned parties/individuals.



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**Schedule B-17: Prepaid Expenses**

Particulars	Amount as on 04/08/2021 (Rs.)
1	2
Establishment	-
Administrative	-
Operations & Maintenance	-
<b>Total Prepaid Expenses</b>	-

**Schedule B-18 :Cash and Bank Balances**

Particulars	Amount as on 04/08/2021 (Rs.)
1	7
Cash	-
<b>Balance with Bank - Municipal Funds:</b>	
<b>Nationalised Bank</b>	
HDFC Bank	
Other Scheduled Banks	
Scheduled Co-operative Banks	
Post office	
Treasury	
<b>Sub-total</b>	-
<b>Balance with Bank _____ Special Funds:</b>	
Nationalised Bank	
Other Scheduled Banks	
Scheduled Co-operative Banks	
Post office	
Treasury	
<b>Sub-total</b>	-
<b>Balance with Bank-_____ Grant Funds:</b>	
Nationalised Banks Other	
Other Scheduled Banks	
Scheduled Co-operative Banks	
Post Office	-
Treasury	
<b>Sub-total</b>	-
<b>Total Cash and Bank Balances</b>	-

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**Schedule B-19: Loans, Advances, and Deposits**

<b>Particulars</b>	<b>Balance as on 04/08/2021 (Rs.)</b>
<b>1</b>	<b>2</b>
Loans and Advances to Employees	-
Loans to Others	-
Advance to Suppliers and Contractors	-
Advance to Others	-
Deposit with External Agencies	-
Other Current Assets	-
<b>Sub Total</b>	-
Less: Accumulated Provisions against Loans, Advances and Deposits	-
<b>Total Loans, advances and deposits</b>	-



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**Schedule B-20: Other Assets**

Particulars	Amount as on 04/08/2021 (Rs.)
1	2
Deposit Works	-
Other asset control accounts	-
<b>Total Other Assets</b>	-

**Schedule B-21: Miscellaneous Expenditure (to the extent not written off)**

Particulars	Amount as on 04/08/2021 (Rs.)
1	2
Loan Issue Expenses Deferred	-
Discount on Issue of Loans	-
Deferred Revenue Expenses	-
Others	-
<b>Total Miscellaneous Expenditure</b>	-



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## B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

ULB NAME: Nagar Panchayat Imalikheda

### Part I - Notes to the Balance Sheet

1. The Contractual liabilities not provided for:
  - a) Amount of contracts entered on account of capital works but on which no works has commenced.
  - b) In respect of claims against the ULB, pending judicial decisions.
  - c) In respect of claims made by employees.
  - d) Other escalation claims made by contractors.
  - e) In case of any other claims not acknowledged as debts.
2. Nagar Panchayat Imalikheda was incorporated as on 04/08/2021 vide UDD notification no. 1246/IV(3)/2021-1 (1 N.N) 2020 dated 04/08/2021 by merging therein following Gram panchayats as namely- "Gram Panchayat Imalikheda Dharampur", "Gram Panchayat-Ranghad wala", "Gram Panchayat- Gumma wala" and Gram Panchayat-"Majri"
3. We have shown no assets and liabilities in the OBS as on 04/08/2021, in its support we are relying on the letter dated 08/06/2023 shared to us by ULB which is clearly stating that no assets and liabilities were got transferred on the date of incorporation (i.e 04/08/2021).
4. As on 22/02/2022, charge for some records and assets was transferred to Nagar Panchayat Imalikheda by Gram Panchayats as per charge list, description and person having controls for records and assets is clearly mentioned in the letter dated 07/06/2023 shared to us.

### Part II - Significant Accounting Policies

1. Fixed assets have been valued at historical cost wherever records were available. In case an asset has been created out of grants, the gross value of the asset has been shown as assets and the corresponding grant as liability, as proportionately reduced by depreciation.
2. Depreciation has been provided on straight line method by estimating the useful life of the asset.
3. Long term investments have been valued at cost.
4. Stores and spares have been valued at cost. In determination of cost, weighted average method of costing has been used.



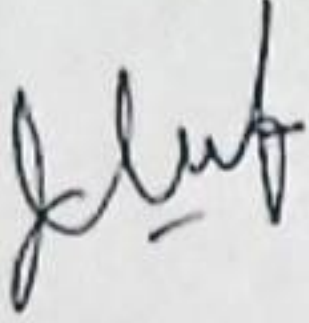
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**B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)**

5. In calculation of arrears of property tax, arrears which relates to sick and closed industries 100% provision has been made on an individual basis.
6. Arrears of rental income from municipal properties have been accounted for as done for property tax. No accrual of revenue has been done for other receivables.
7. Valuation of current investments has been done on cost.
8. The difference between assets and liabilities has been recognized as the opening balance of Municipal General Fund or as Capital Deficit.

**For: RR Bajaj & Associates**

**Chartered Accountants**



**CA Mukesh Kumawat**

**Authorized Signatory**



04/07/23  
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